

# Chapter 3: Money



## | Pricing Factors

1. Your \_\_\_\_\_ near things like national parks, concert venues, areas with great camping, and more can affect your listing price.
2. The kind of \_\_\_\_\_ you want to have (be it small or large) will affect your costs.
3. Those who rent out their personal RV can make between \$\_\_\_\_\_ and \$\_\_\_\_\_ per year in revenue on average with time and effort dedicated to the rental.

## | Expected Costs When Renting Out Your RV

1. Your RV will need to be \_\_\_\_\_ every time you turn it over from one renter to the next, so it's clean inside and out.
2. You'll have to stock your rental with \_\_\_\_\_ ranging from cleaning and cooking items to bedding.
3. A good rule of thumb is to hold back 20 percent of your revenue to save for regular \_\_\_\_\_ to your RV.
4. \_\_\_\_\_ are expenses that sneak up on you when you least expect them. Mitigate these costs by saving for them

## | What to Know About Taxes

1. You have to pay taxes on the \_\_\_\_\_ you generate from renting out your RV.
2. A good rule of thumb for your first year is to hold back \_\_\_\_\_ percent of your rental income for tax savings.
3. Consult with an \_\_\_\_\_ about your specific situation.