

Chapter 3: Money



| Pricing Factors

1. Your _____ near things like national parks, concert venues, areas with great camping, and more can affect your listing price.
2. The kind of _____ you want to have (be it small or large) will affect your costs.
3. Those who rent out their personal RV can make between \$_____ and \$_____ per year in revenue on average with time and effort dedicated to the rental.

| Expected Costs When Renting Out Your RV

1. Your RV will need to be _____ every time you turn it over from one renter to the next, so it's clean inside and out.
2. You'll have to stock your rental with _____ ranging from cleaning and cooking items to bedding.
3. A good rule of thumb is to hold back 20 percent of your revenue to save for regular _____ to your RV.
4. _____ are expenses that sneak up on you when you least expect them. Mitigate these costs by saving for them

| What to Know About Taxes

1. You have to pay taxes on the _____ you generate from renting out your RV.
2. A good rule of thumb for your first year is to hold back _____ percent of your rental income for tax savings.
3. Consult with an _____ about your specific situation.