

Chapter 4 Answer Key: Insurance



| Insuring Your RV Rental

1. One of the key features of all RV rental platforms is that they provide **insurance** to give you peace of mind when renting out your rig to others.
2. Without episodic insurance provided by peer-to-peer RV rental marketplaces, the concept of peer-to-peer RV rentals wouldn't work, since your **personal** insurance carrier will not cover you during the time you rent your rig to others.
3. Episodic insurance doesn't **replace** your existing RV insurance. You must carry insurance on your rig at all times.
4. Your **renter** generally pays for the insurance as part of the rental fee.
5. RV rental platforms will allow you to collect a **security deposit** to cover the deductible.
6. **Roadside assistance** is almost always provided to renters as part of the rental to help if they have problems (like a flat tire) on the road.
7. Most RV rental marketplaces offer **1 million** dollars in liability coverage when RVs are rented out on their platform.